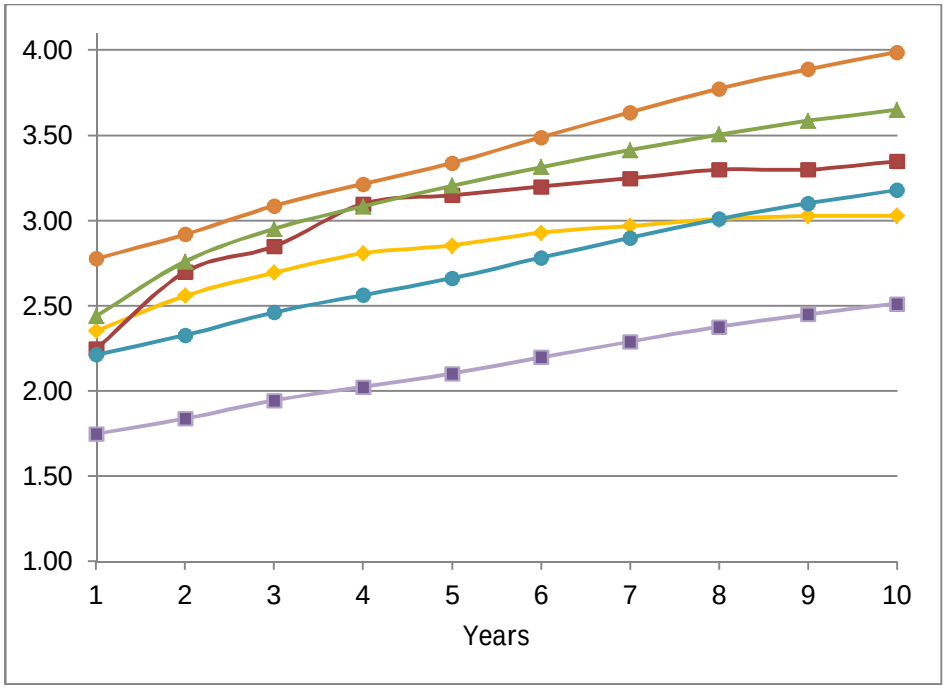
BERNARDI SECURITIES INC. | BERNARDI ASSET MANAGEMENT LLC.

MUNICIPAL BOND SPECIALISTS SINCE 1984

Interest Rate Comparison 5/23/2018
FOR INSTITUTIONAL USE ONLY

	US Treasury	FDIC CD	AAA Corporate	AAA Muni	TEY 21%*	TEY 37%*
1-Year	2.353	2.250	2.442	1.750	2.215	2.778
2-Year	2.560	2.700	2.762	1.840	2.329	2.921
3-Year	2.696	2.850	2.953	1.946	2.463	3.089
4-Year	2.809	3.100	3.085	2.026	2.565	3.216
5-Year	2.856	3.150	3.207	2.104	2.663	3.340
6-Year	2.930	3.200	3.316	2.199	2.784	3.490
7-Year	2.970	3.250	3.415	2.291	2.900	3.637
8-Year	3.010	3.300	3.507	2.379	3.011	3.776
9-Year	3.029	3.300	3.587	2.451	3.103	3.890
10-Year	3.030	3.350	3.651	2.513	3.181	3.989
30-Year	3.175		4.063	3.099	3.923	4.919



Source: Bloomberg, Bernardi Trading Desk
*TEY represents the Taxable Equivalent Yield calculation based on the given Federal tax bracket

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Municipal bonds not FDIC insured * May lose principal * Not appropriate for all investors

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